

Holy Cross Parish

Balance Sheet Prev Year Comparison

As of 31 December 2023

	31 Dec 23	31 Dec 22	\$ Change	% Change
ASSETS				
Current Assets				
Chequing/Savings				
Bank of Montreal Parish	353,496.83	241,396.90	112,099.93	46.44%
Mass Stipend Account in Trust	12,494.53	10,311.97	2,182.56	21.17%
Royal Bank	3,733.23	41,765.87	-38,032.64	-91.06%
Total Chequing/Savings	369,724.59	293,474.74	76,249.85	25.98%
Other Current Assets				
HST Receivable	24,367.74	30,946.25	-6,578.51	-21.26%
Accts. Receivable	8,735.40	8,474.50	260.90	3.08%
Total Other Current Assets	33,103.14	39,420.75	-6,317.61	-16.03%
Total Current Assets	402,827.73	332,895.49	69,932.24	21.01%
Other Assets				
Loan To Chancery	65,880.41	63,947.59	1,932.82	3.02%
Total Other Assets	65,880.41	63,947.59	1,932.82	3.02%
TOTAL ASSETS	468,708.14	396,843.08	71,865.06	18.11%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	9,416.62	8,619.06	797.56	9.25%
Total Accounts Payable	9,416.62	8,619.06	797.56	9.25%
Other Current Liabilities				
*Cathedraicum Payable				
Cathed. Payable- Current Year	32,964.62	24,668.91	8,295.71	33.63%
Total *Cathedraicum Payable	32,964.62	24,668.91	8,295.71	33.63%
Employee Taxes Payable	4,100.44	3,006.34	1,094.10	36.39%
Laity Pension Plan Payable	272.76	220.34	52.42	23.79%
Vacation Pay Payable	-935.31	-2,380.94	1,445.63	60.72%
2102 - **Payroll Liabilities	220.48	0.00	220.48	100.0%
Total Other Current Liabilities	36,622.99	25,514.65	11,108.34	43.54%
Total Current Liabilities	46,039.61	34,133.71	11,905.90	34.88%
Long Term Liabilities				
RBC Loan #23820343022	677,879.13	957,246.44	-279,367.31	-29.18%
Loan From The Chancery	4,661,083.02	4,661,083.02	0.00	0.0%
Total Long Term Liabilities	5,338,962.15	5,618,329.46	-279,367.31	-4.97%
Total Liabilities	5,385,001.76	5,652,463.17	-267,461.41	-4.73%
Equity				
Retained Earnings	-5,255,620.09	-5,416,191.28	160,571.19	2.97%
Net Income	339,326.47	160,571.19	178,755.28	111.33%
Total Equity	-4,916,293.62	-5,255,620.09	339,326.47	6.46%
TOTAL LIABILITIES & EQUITY	468,708.14	396,843.08	71,865.06	18.11%